

Re: Flag & call request re: Senator Gignac Emergencies Act Concerns

From: "Nathoo, Farees" [Personal Info.]
To: "Freeland, Honourable/Honorable Chrystia" [Personal Info.]
Cc: "Church, Leslie" <leslie.church@fin.gc.ca>, "Meredith, Tyler" <tyler.meredith@fin.gc.ca>, "Lawrence, Alex" [Personal Info.], "Kropman, Alexann" <alexann.kropman@fin.gc.ca>, "Wozny, Alexander" <alexander.wozny@fin.gc.ca>, "Tatone, Gianluca" <gianluca.tatone@fin.gc.ca>, "Arless, Joshua" <joshua.arless@fin.gc.ca>, "Zimmerman, Shannon" [Personal Info.]
Date: Mon, 21 Feb 2022 23:02:01 +0000

We will action.

Farees Nathoo
[Personal Info.]

On Feb 21, 2022, at 17:59, Freeland, Honourable/Honorable Chrystia [Personal Info.] wrote:

Let's have Sabia call first, then I will.
C

Sent from my iPhone

On Feb 21, 2022, at 5:21 PM, Nathoo, Farees [Personal Info.] wrote:

Chrystia —

As you may recall, Senator Gignac is the Senate Sponsor for Bill C-8. In light of some comments Senator Gignac has made to GRO, which specifically reference his interactions with the Bank CEOs you have spoken to today, we are recommending that both you and DM Sabia both phone him separately in the next day. The Senator and Sabia are pals from their time in the Quebec financial world.

Further context: today, after your meeting with bank CEOs, Senator Gignac was in touch with Senator Gold's office who relayed to us the following:

Senator Gignac has been in contact with a number of bank presidents and they are uncomfortable with the position they feel they are being put in.

In a text he wrote: J'espère que le cabinet de la ministre Freeland va vous donner des indications. J'ai parlé à un président de Banque et ils ont l'impression qu'ils ont le « monkey » sur leurs épaules en absence de directives claires.

This was written to GRO after the meeting held by the DPM with the banking community earlier today.

According to Senator Gignac, banks are also worried that without greater clarity around the powers the government is asking for that it can have an adverse effect on our reputation with the international banking community. He mentioned how it would look bad on us if we were no longer seen as "un société de droit."

Are you comfortable with phoning Senator Gignac in the next day to hear him out, and with us actioning a call from Sabia to Senator Gignac? If so, his number is: **Personal Info.** and I've pasted his bio below.

Feel free to give me a call if you would like to discuss further.

Farees

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Biography

The Honourable Clément Gignac is an economist with over 35 years of experience in the public and private sectors. He was appointed as a Senator on July 29, 2021.

From 2012 until he became a Senator, Mr. Gignac held the position of Senior Vice-President and Chief Economist at iA Financial Group. He was the Group's spokesperson on economic matters and chaired the Asset Allocation Committee. He was also responsible for managing diversified funds with assets in excess of \$5 billion.

Prior to joining iA Financial Group, Mr. Gignac worked as an economist and strategist for major financial institutions, including as Vice-President and Chief Economist for National Bank Financial from 2000 to 2008.

In 2009, Mr. Gignac was elected as a member of the National Assembly of Québec. He was named Minister of Economic Development, Innovation and Export Trade in the Quebec government, and went on to serve as Minister of Natural Resources and Wildlife from 2011 to 2012.

On the international scene, he chaired the World Economic Forum's council on competitiveness in 2012. He is also a standing member of the Conference of Business Economists, a group of distinguished global economists based in Washington, D.C.

Mr. Gignac was awarded the Gloire de l'Escolle medal from Université Laval and is an honorary member of the Association des économistes québécois, a prestigious distinction that has only been bestowed upon 10 people since its inception in 1992.

Senator Gignac holds a bachelor's degree and a master's degree in economics from Université Laval. He is a married father of three and the proud grandfather of five.